

FUND OVERVIEW

Investment Objective

To generate capital growth over the medium to long-term period by investing in a balanced portfolio of investments and through re-investment of distribution, if any.

Potential Investor

Those who understand investment risks and rewards and are seeking balanced growth of capital over the *medium to **long-term period.

*medium term - a period of three (3) to five (5) years

**long term - a period of more than five (5) years

MARKET REVIEW

As at end February 2024, the fund reported an annualised return of 4.36%, over a 5-year basis, outperforming its benchmark’s 0.93% return.

Global markets continued its positive trend in February, with the FTSE All-World Index rising to 4.24%. Year-to-date, global markets have seen an overall positive performance of 4.87%. Americas was the best performing region in February, with the FTSE America Index up 5.07%. The highest performing country index for the month was FTSE Israel Index at 9.79%. Conversely, the worst performing country index was the FTSE Egypt Index, finishing the month down at -15.12%. Malaysia’s KLCI registered a positive performance for the fifth consecutive month, with the index climbing up 38.46 index points or 2.54%. Within the size segments of the FTSE Bursa Malaysia EMAS Index, KLCI was the best performer in the FTSE Bursa Malaysia Index Series, overshadowing the poor performance of FTSE Bursa Malaysia Small Cap Index of 0.35%. The FTSE Bursa Malaysia EMAS Index rose 2.21%. The top ten constituents of the FTSE Bursa Malaysia KLCI account for 62.47% of the index, as compared to 43.94% for FTSE Bursa Malaysia EMAS Index and 18.03% for the FTSE Bursa Malaysia Small Cap Index. Energy was the best performing sector in the FTSE Bursa Malaysia KLCI Index, registering 7.03% with Consumer Discretionary being the second-best performer at 6.36%. Conversely, Health Care was the worst performing sector followed by Communication Services, at 0.82% and 1.21% respectively. With an index weighting of 42.12% and 7 constituents, Financials is the largest industry in the FTSE Bursa Malaysia KLCI. This compares to a weight of 30.96% and 11 constituents in the FTSE Bursa Malaysia EMAS Index. Industrial Goods & Services is the largest industry in the FTSE Bursa Malaysia Small Cap with an index weighting of 16.26% and 30 constituents.

Source: Novagني Analytics and Advisory Sdn Bhd

FUND PERFORMANCE

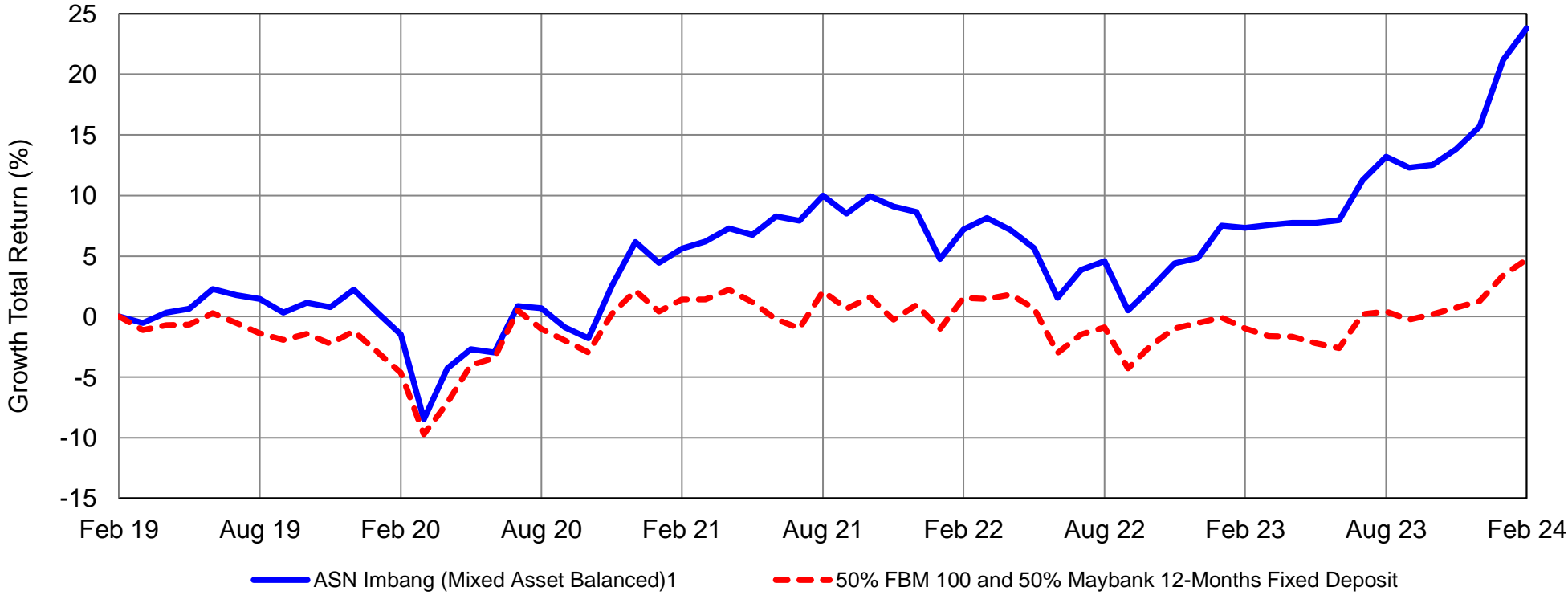
Fund and Benchmark Performance

	Cumulative Returns (%)					Annualised Returns (%)		
	6 months	1 year	3 years	5 years	10 years	3 years	5 years	10 years
Fund	9.39	15.37	17.25	23.81	32.47	5.45	4.36	2.85
Benchmark^	4.26	5.77	3.26	4.71	11.72	1.08	0.93	1.11

Source: Novagني Analytics and Advisory Sdn Bhd

^Effective 1st May 2018, the benchmark has been changed to 50% FBM 100 and 50% Maybank 12-Months Fixed Deposit.

5 Years Growth Total Return from 28 February 2019 to 29 February 2024



The value of units may go down as well as up. Past performance is not indicative of future performance.

Source: Novagني Analytics and Advisory Sdn Bhd

PORTFOLIO INFORMATION

Top 10 Holdings#

Equity	
CIMB Group Holdings Bhd	6.43%
Malayan Banking Bhd.	5.30%
Public Bank Bhd	5.09%
Tenaga Nasional Bhd	4.25%
YTL Corp Bhd.	2.55%

Bond

MNRB Holdings Berhad VN190059	1.80%
PNB Merdeka Venture Sdn Bhd VN190109	1.80%
Govt of Malaysia MT180003	1.27%
Southern Power Gen. Sdn. Bhd VN170351	1.24%
Prolintas SUKE VL190276	1.23%

Sector Allocation#

Bonds	30.14%
Financials	19.36%
Industrials	9.92%
Utilities	9.14%
Information Technology	7.95%
Cash & Others	7.06%
Real Estate	4.23%
Materials	2.68%
Consumer Staples	2.50%
Energy	2.42%
Health Care	1.77%
Consumer Discretionary	1.33%
Communication Services	1.24%
ETF	0.26%

As percentage of NAV. The sector allocation is based on GICS sector classification. Please note that all figures are subject to frequent changes on a daily basis.

Source: Amanah Saham Nasional Berhad

Where a distribution is declared, investors are advised that following the distribution, the NAV per unit will be reduced from cum-distribution NAV to ex-distribution NAV.

Based on the Fund’s portfolio returns as at 29 February 2024, the Volatility Factor (VF) for this Fund is 6.4 and is classified as "Low" (source: Novagني). "Low" includes funds with VF that are above 4.075 but not more than 8.385. The VF means there is a possibility for the Fund in generating an upside return or downside return around this VF. The Volatility Class (VC) is assigned by Lipper based on quintile ranks of VF for qualified funds. VF is subject to monthly revision and VC will be revised every six months. The Fund’s portfolio may have changed since this date and there is no guarantee that the fund will continue to have the same VF or VC in the future. Presently, only funds launched in the market for at least 36 months will display the VF and its VC.

The Master Prospectus of ASNB dated 1 February 2020, the First Supplementary Master Prospectus dated 20 October 2021, the Second Supplementary Master Prospectus dated 1 April 2023, the Third Supplementary Master Prospectus dated 1 December 2023, the Prospectus of ASN Imbang (Mixed Asset Balanced) 3 Global dated 16 September 2020, the First Supplementary Prospectus of ASN Imbang (Mixed Asset Balanced) 3 Global dated 20 October 2021, the Second Supplementary Prospectus of ASN Imbang (Mixed Asset Balanced) 3 Global dated 1 April 2023, the Third Supplementary Prospectus of ASN Imbang (Mixed Asset Balanced) 3 Global dated 1 December 2023, the Prospectus of ASN Equity Global dated 1 September 2021, the First Supplementary Prospectus of ASN Equity Global dated 1 April 2023, the Second Supplementary Prospectus of ASN Equity Global dated 1 December 2023, the Prospectus of ASN Sukuk dated 25 November 2022 and the First Supplementary Prospectus of ASN Sukuk dated 1 April 2023 (“Prospectuses”), have been registered with the Securities Commission Malaysia (“SC”). Please read and understand the content of the Prospectuses together with the Product Highlights Sheets which are available at the ASNB website (www.asnb.com.my), branches and agents. The unit will be issued upon receipt of the registration form referred to and accompanying the Prospectuses. Before investing, please consider the risk of investing as well as the fees and charges involved. Unit prices and distribution payable, if any, may go down as well as up. The past performance of a fund should not be taken as indicative of its future performance.

Investors who wish to know the key features of a specific unit trust fund of ASNB may request the Product Highlights Sheet issued by ASNB at any office of ASNB, agents and website.

Novagني Category

MIXED ASSETS: MALAYSIA

Benchmark

50% FBM 100 and 50% Maybank 12-Months Fixed Deposit

As at 29 February 2024

Total NAV	RM0.84 billion
Unit in Circulation	0.83 billion units
NAV per unit	RM1.0124

High/Low NAV per unit

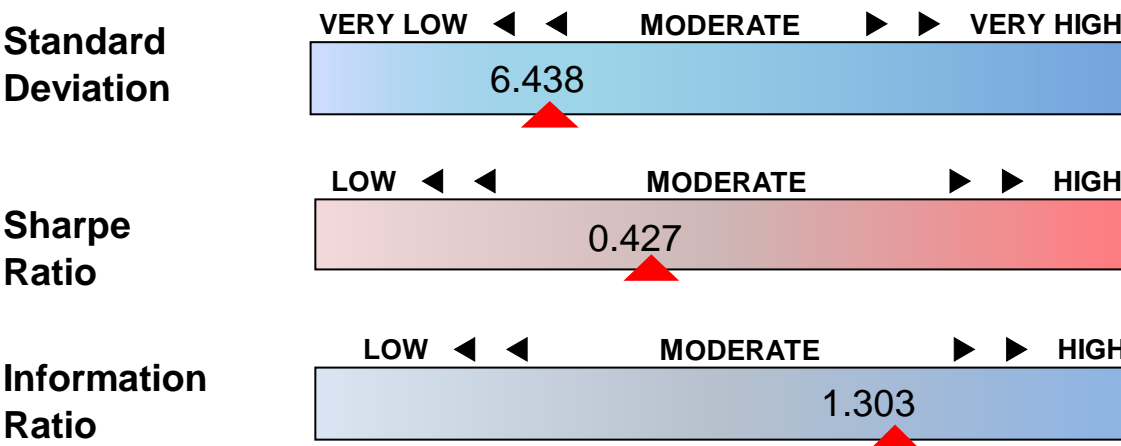
	High (RM)	Low (RM)
3 month	1.0149	0.9257
6 month	1.0149	0.9257
1 year	1.0149	0.8976
3 year	1.0149	0.8718
5 year	1.0149	0.8002

Income Distribution Declared

Year	Net (sen per unit)	Yield (%)
2023	3.21	3.45%
2022	2.71	3.07%
2021	2.74	2.88%
2020	3.32	3.61%
2019	4.25	4.54%

Source: Novagني Analytics and Advisory Sdn Bhd

RISK ANALYSIS



FUND FACTS

Fund Category	Mixed Asset
Type	Balanced
Launch Date	16 October 2001
Financial Year End	30 November
Investment Manager	Permodalan Nasional Berhad
Trustee	AmanahRaya Trustees Berhad
Min. Initial Investment	RM10
Min. Additional Investment	RM1
Max. Additional Investment	Unlimited
Sales Charge	Up to 4% of the NAV per unit. (OTC) Up to 3% of the NAV per unit. (EPF-MIS)
Redemption Charge	None
Redemption Period	Within seven (7) business days upon receipt of repurchase request as disclosed in the Guidelines on Unit Trust Funds.
Form of Investment	Cash/cash equivalent EPF-MIS
Switching Fee (to other Variable Price funds)	Difference between sales charge of the Funds switched out, subject to a minimum charge of RM25 per transaction
Switching Fee (to Fixed Price funds)	Nil
Transfer Fee	Up to RM15 per transaction
Management Fee	1.0% per annum of the NAV of the Fund, calculated and accrued daily
Trustee Fee	RM400,000 or 0.08% p.a of the NAV of the Fund, whichever is lower, calculated and accrued daily